

Explanation of variances – pro forma

Name of smaller authority: **Barrowford Parish Council**
 County area (local councils an): **Pendle Lancashire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	153,257	174,826				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	138,100	154,200	16,100	11.66%	NO		
3 Total Other Receipts	42,419	55,667	13,248	31.23%	YES		£13,492 Additional Vat Reclaims £1847 Increase in Other Income £2306 Reduction in Grant Funding towards specific projects £380 Increase in Interest on Council Reserves £303 Reduction in Allotment Rents through Vacancies £46 Increase in Water Payments Allotments £188 Increased Income from Luncheon Club £55 Reduction in Cleaning Contribution Holmefield House £42 Reduction in Public Toilet Income Total £13,247
4 Staff Costs	73,915	77,644	3,729	5.04%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	85,035	169,003	83,968	98.75%	YES		£438 Increase in Donations & Events including new lighting for Carol Service £396 Increase in Tools and Materials £5324 Festive Decorations including new festive lighting at Holmefield House £607 Additional Asset repair costs(benches, bus shelters, public conveniences etc) £14274 Increase in Parks Maintenance Grant and works to Park Lake B/ford Memorial Park £6550 Parks Maintenance Grant Victoria Park £13628 Reduction in New Equipment spend from 2017-18 £1197 Increase in Water Charges & Tree Works Allotments £506 Increase in Utility Costs £74262 New Car Park at Holmefield House and increase in other repair costs £12500 Last installment of Purchase of Holmefield House from Local Authority 2017-18 £5020 Reduction in Projects from 2017-18 £1274 Minor reductions through all Budget Headings £12816 Increase in Vat Total £83968
7 Balances Carried Forward	174,826	138,046			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	174,826	138,046				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	281,025	374,356	93,331	33.21%	YES		£79830 Car Park Holmefield House & Work to Disabled Access £4174 Loop & Audio System Holmefield House £6240 Festive lighting Tree at Holmefield House £1544 Copier/printer £895 Overhead Projector £216 Removable Stage £501 Festive Decorations £649 Festive Decorations £720 Festive Decorations removed from Asset Register Unserviceable Total £93331
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable