

Agenda Item 15d

Barrowford Parish Council

Explanation of Significant Variances 2011-12

| Box No. | This Yr £ | Last Yr £ | Diff £ | Diff % | Explain Yor N | Explanation | Amount |
|----------------------------|--------------|--------------|-----------|-----------|------------------|--|--|
| 1. Balance Brought Forward | 37246 | 56685 | -19439 | -34.29% | Yes | Balances Carried Forward for ongoing projects in 2010-11 spent in the financial year to 31st March 2012 Total | 19440 19440 |
| 2. Precept | 71825 | 65738 | 6087 | 9.26% | Yes | Increase in Utility Bills Extention of Community Schemes Increase in Cleaners Hours Variation Handyman Hourly rate Total | 270 2640 3177 6087 |
| 3. Total Other Receipts | 59499 | 41806 | 17693 | 42.32% | Yes | Increase in Income from other Sources Increase in grants awarded for specific projects Reduction in Grant Pendle Borough Council Allotment Rent + Water Increase Vat Reclaims Total | 1600 21000 -950 550 -4500 17700 |
| 4. Staff Costs | 51395 | 48218 | 3177 | 6.59% | Yes | Increase in Cleaners Hours variation to Handymen's hourly pay rates Total | 3177 3177 |
| 6. Other Payments | 42699 | 78765 | -36066 | -45.79% | Yes | Reduction in Administration Costs Reduced Events & Donations Reduction in Works Expenditure Reduced Allotment Spending Reduction in Vat Payments Reduced Projects for 2011-12 Total | -1050 -1150 -1650 -1350 -5350 -25650 -36200 |
| 7. Balances C/F | 74476 | 37246 | 37230 | 99.96% | Yes | Uncompleted Projects Underspend on budget headings Tools Budget C/F Total | 36350 370 520 37240 |
| 9. Fixed Assets | 167656 | 107016 | 60640 | 56.66% | Yes | Acquisition ofd Holmefield House Repairs & Renewals Holmefield House New tools & equipment | 50000 9000 2400 |

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|--|--|--|--|--|---|--------------|
| | | | | | Repairs to Civic Regalia | 500 |
| | | | | | Assets removed from the register, replaced or scrapped, | -1260 |
| | | | | | Total | 60640 |